

Erie Yacht Club Foundation
Balance Sheet
As of October 31, 2017

ASSETS

Current Assets

Checking/Savings

PNC checking 25,116.39

Total Checking/Savings 25,116.39

Other Current Assets

Pledge Discount -3,613.14

Pledges Receivable 37,464.00

Total Other Current Assets 33,850.86

Total Current Assets 58,967.25

Fixed Assets

Building

Accum Depreciation -52,539.24

Docks 60,000.00

Building - Other 898,369.16

Total Building 905,829.92

Total Fixed Assets 905,829.92

Other Assets

Marketable Securities 192,919.65

Total Other Assets 192,919.65

TOTAL ASSETS 1,157,716.82

LIABILITIES & EQUITY

Equity

Annual 3,545.87

Boathouse Capital 17,835.20

Commodore - General 65,388.28

Klahr 5,989.00

Rickloff 21,770.00

Rickloff Comm. Boathouse 912,520.07

Reyburn 71,034.98

Scholarship Program 30,804.17

Fundraiser 30,086.63

Administrative -1,257.38

Total Equity 1,157,716.82

TOTAL LIABILITIES & EQUITY 1,157,716.82

Erie Yacht Club Foundation Profit Loss 2017

	11/1/16-1/16/17	1/17-3/13	3/14-5/1	5/2-8/1	8/2-9/1	9/2-10/31	YTD
Ordinary Income/Expense							
Income							
Administrative Fee Received	897.50	0.00	0.00	10,000.00	0.00	0.00	10,897.50
Direct Public Support							
Annual Appeal	90.00	0.00	0.00	1,070.00	0.00	0.00	1,160.00
Boathouse Capital Equipment	450.00	50.00	0.00	0.00	0.00	0.00	500.00
Commodore Fund	6,975.00	1,475.00	200.00	-4,575.00	2,871.75	50.00	6,996.75
Fundraiser	0.00	0.00	0.00	30,514.63	500.00	-928.00	30,086.63
Reyburn Fund	495.00	0.00	0.00	-2,210.00	0.00	0.00	-1,715.00
Rickloff Community Boathouse	26,149.90	1,225.00	525.00	14,375.00	6,750.00	2,300.00	51,324.90
Scholarship Program	67.50	0.00	0.00	0.00	0.00	0.00	67.50
Total Direct Public Support	34,227.40	2,750.00	725.00	39,174.63	10,121.75	1,422.00	88,420.78
Investments							
Interest-Savings, Short-term CD	-2,168.57	688.51	1,512.54	2,528.63	801.83	736.87	4,099.81
Total Investments	-2,168.57	688.51	1,512.54	2,528.63	801.83	736.87	4,099.81
Total Income	32,956.33	3,438.51	2,237.54	51,703.26	10,923.58	2,158.87	103,418.09
Gross Profit	32,956.33	3,438.51	2,237.54	51,703.26	10,923.58	2,158.87	103,418.09
Expense							
Grants	0.00	0.00	30,000.00	5,912.18	758.00	3,570.00	40,240.18
Marketing	3,243.51	158.90	0.00	0.00	1,121.48	0.00	4,523.89
Accounting/Professional	0.00	0.00	0.00	2,200.00	0.00	0.00	2,200.00
Operations	1.75	0.00	0.00	168.95	0.00	0.00	170.70
Bank Fees	0.00	100.00	0.00	323.00	0.00	0.00	423.00
Registration Fees	0.00	100.00	0.00	491.95	0.00	0.00	593.70
Total Operations	1.75	100.00	0.00	491.95	0.00	0.00	593.70
Total Expense	3,245.26	258.90	30,000.00	8,604.13	1,879.48	3,570.00	47,557.77
Net Ordinary Income	29,711.07	3,179.61	-27,762.46	43,099.13	9,044.10	-1,411.13	55,860.32
Net Income	29,711.07	3,179.61	-27,762.46	43,099.13	9,044.10	-1,411.13	55,860.32